

A RESOLUTION

1 Recognizing the 100th anniversary of the founding of the Farm
2 Credit System and commending the farmer-owners and the
3 employees of the Farm Credit System for their continuing
4 service in meeting the credit, financial services and
5 educational programming needs of rural and agricultural
6 communities in Pennsylvania.

7 WHEREAS, The Farm Credit System was established by Congress
8 through the Federal Farm Loan Act of 1916 by President Woodrow
9 Wilson; and

10 WHEREAS, Recognizing that a prosperous, productive
11 agricultural sector is essential to a free nation, Congress
12 declared through the Farm Credit Act of 1971 that the Farm
13 Credit System be designed as a permanent means to support the
14 well-being and prosperity of the nation's rural communities and
15 agricultural producers of all types and sizes; and

16 WHEREAS, Congress designed the Farm Credit System as a
17 network of cooperatives, independently owned and controlled by
18 its borrowers, responsive to their individual needs for credit
19 and financial services and continually adapting to meet the

1 changing needs of rural communities and agriculture; and

2 WHEREAS, The Farm Credit System, including AgChoice Farm
3 Credit and MidAtlantic Farm Credit, plays a vital role in the
4 success of Pennsylvania agriculture and the economic vibrancy of
5 rural communities throughout this Commonwealth, providing more
6 than \$1.78 billion in loans to more than 9,400 borrowers; and

7 WHEREAS, The Farm Credit System actively supports the next
8 generation of agricultural producers by annually providing
9 millions of dollars in loans to young and beginning farmers and
10 through its ongoing financial support for organizations such as
11 4-H and Future Farmers of America; therefore be it

12 RESOLVED, That the House of Representatives recognize the
13 100th anniversary of the founding of the Farm Credit System and
14 commend the farmer-owners and the employees of the Farm Credit
15 System for their continuing service in meeting the credit,
16 financial services and educational programming needs of rural
17 and agricultural communities in Pennsylvania.