

## AN ACT

1 Amending the act of March 10, 1949 (P.L.30, No.14), entitled "An  
2 act relating to the public school system, including certain  
3 provisions applicable as well to private and parochial  
4 schools; amending, revising, consolidating and changing the  
5 laws relating thereto," in high schools, further providing  
6 for courses of study.

7 The General Assembly of the Commonwealth of Pennsylvania  
8 hereby enacts as follows:

9 Section 1. Section 1605 of the act of March 10, 1949  
10 (P.L.30, No.14), known as the Public School Code of 1949, is  
11 amended by adding a subsection to read:

12 Section 1605. Courses of Study.--\* \* \*

13 (c) (1) Beginning with those students graduating from a  
14 public high school at the end of the 2016-2017 school year, and  
15 continuing in each school year thereafter, a student who  
16 successfully completes a course in personal financial literacy  
17 during grades nine through twelve shall be permitted to apply up  
18 to one credit earned for successful completion of such course to  
19 satisfy the student's social studies credit requirement for

1 graduation.

2 (2) As used in this subsection, the following phrases shall  
3 have the meanings given to them in this subsection, unless the  
4 context clearly indicates otherwise:

5 "Personal financial literacy" shall mean the integration of  
6 various factors relating to personal financial management,  
7 including understanding financial institutions, using money,  
8 learning to manage personal assets and liabilities, creating  
9 budgets and any other factors that may assist an individual in  
10 this Commonwealth to be financially responsible.

11 "Public high school" shall mean a public school, including a  
12 school within a school district, a charter school, a cyber  
13 charter school, a regional charter school or an area vocational-  
14 technical school, that offers twelfth grade.

15 Section 2. This act shall take effect in 60 days.