

A RESOLUTION

1 Directing the Legislative Budget and Finance Committee to study
2 and analyze the potential impact in the Commonwealth of
3 losing Federal education funding.

4 WHEREAS, The debt of the Federal Government has grown by \$13
5 trillion since 2000; and

6 WHEREAS, In the last 6 years, the debt of the Federal
7 Government has grown by \$8 trillion; and

8 WHEREAS, The debt of the Federal Government has run annual
9 deficits of more than \$1 trillion four times in the last 6
10 years; and

11 WHEREAS, The Federal Government is now more than \$18 trillion
12 in debt; and

13 WHEREAS, Federal spending at the current level is
14 unsustainable; and

15 WHEREAS, The Federal Government annually provides \$3 billion
16 of the \$25.56 billion spent by the Commonwealth on education;
17 and

18 WHEREAS, The Commonwealth can no longer rely on Federal

1 assistance for budget priorities, including education, because
2 of the Federal Government's growing debt problem; therefore be
3 it

4 RESOLVED, That the House of Representatives direct the
5 Legislative Budget and Finance Committee to study and analyze
6 the potential impact of losing Federal education funding on the
7 Commonwealth; and be it further

8 RESOLVED, That the study provide a detailed examination of
9 the potential impact on school districts from the loss of
10 Federal education funding; and be it further

11 RESOLVED, That the Legislative Budget and Finance Committee
12 compare the potential impact, on the Commonwealth and on school
13 districts, of losing Federal education funding with the impact
14 of losing Federal stimulus money; and be it further

15 RESOLVED, That the Legislative Budget and Finance Committee
16 issue its report to the General Assembly within 12 months from
17 the adoption of this resolution.