

AN ACT

1 Amending Title 53 (Municipalities Generally) of the Pennsylvania
2 Consolidated Statutes, in municipal authorities, further
3 providing for money of authority.

4 The General Assembly of the Commonwealth of Pennsylvania
5 hereby enacts as follows:

6 Section 1. Section 5612(a) of Title 53 of the Pennsylvania
7 Consolidated Statutes is amended to read:

8 § 5612. Money of authority.

9 (a) Treasurer.--All money of any authority from whatever
10 source derived shall be paid to the treasurer or designated
11 recipient of the authority. The treasurer or designated
12 recipient shall receive all moneys due the authority and deposit
13 them promptly in an account with a designated depository. The
14 name of the account may not include the name of an individual.

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16 Section 2. This act shall take effect in 60 days.