

AN ACT

1 Amending the act of June 23, 1931 (P.L.932, No.317), entitled
2 "An act relating to cities of the third class; and amending,
3 revising, and consolidating the law relating thereto," in the
4 city treasurer, further providing for depositories of city
5 funds entrusted to the treasurer by city council.

6 The General Assembly of the Commonwealth of Pennsylvania
7 hereby enacts as follows:

8 Section 1. Section 1406 of the act of June 23, 1931
9 (P.L.932, No.317), known as The Third Class City Code, reenacted
10 and amended June 28, 1951 (P.L.662, No.164) and amended March
11 19, 2014 (P.L.52, No.22), is amended to read:

12 Section 1406. Depositories of City Funds Entrusted to the
13 Treasurer by City Council.--The treasurer shall keep the public
14 funds in banks or financial depositories as council may direct,
15 under restrictions and safeguards as council may provide, and
16 shall verify the treasurer's accounts whenever required, to the
17 satisfaction of council. Taxes, fees, assessments or other
18 charges may not be payable to an account that is in or includes
19 an individual's name, but may be payable to an account that

1 includes the name of an office, title or position.

2 No treasurer complying with the provisions of this section
3 and any ordinance of the city, nor the treasurer's surety or
4 sureties, shall be chargeable with losses of city funds caused
5 by the insolvency or negligence of any city depositories.

6 Section 2. This act shall take effect in 60 days.