## LEGISLATIVE REFERENCE BUREAU

2013D06052MSP:JB

L.R.B. Form No. 4 (Rev. 3/25/10)

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## LEGISLATIVE REFERENCE BUREAU

AN ACT

Amending Title 53 (Municipalities Generally) of the Pennsylvania Consolidated Statutes, in assessments of persons and property, further providing for limitations.

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|            | District |
| 3y         | NO       |
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bee next page for additional co-sponsors.

| F            | Referred to Committe | e on |
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| Date         |                      | 20   |
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| A            | As Committed-Amend   | led  |
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## AN ACT

- 1 Amending Title 53 (Municipalities Generally) of the Pennsylvania
- 2 Consolidated Statutes, in assessments of persons and
- property, further providing for limitations.
- 4 The General Assembly of the Commonwealth of Pennsylvania
- 5 hereby enacts as follows:
- 6 Section 1. Section 8586(a) of Title 53 of the Pennsylvania
- 7 Consolidated Statutes is amended and the section is amended by
- 8 adding a subsection to read:
- 9 § 8586. Limitations.
- 10 (a) Limit on exclusion.--
- 11 [(1) In accordance with the limits established on the
- 12 exclusion for homestead property in Article VIII of the
- 13 Constitution of Pennsylvania, no governing body of a
- 14 political subdivision shall authorize an exclusion for
- 15 homestead property in excess of the amount which is one-half
- of the median assessed value of homestead property in the
- 17 political subdivision. The median assessed value of homestead
- 18 property shall be determined by the information provided to

- the governing body under section 8584(i) (relating to 1 2 administration and procedure).
- For the purposes of calculating the limit on the (2) 3 4 exclusion under paragraph (1), a political subdivision that is located in more than one county shall determine the median 5 6 assessed value of homestead property for the entire political 7 subdivision after dividing the assessed value of each homestead property by the common level ratio of the county in 8 9 which the homestead property is located.] A governing body of a political subdivision may not authorize an exclusion for 10 11 homestead property in excess of the limit established on the exclusion for homestead property in Article VIII of the 12 Constitution of Pennsylvania. 13
- 14
- 15 (c) Median assessed value. -- If a limit on an exclusion for homestead property is imposed based on the median assessed value 16 of a homestead property, the following shall apply: 17
- (1) The median assessed value of homestead property 18 19 shall be determined from the information provided to the 20 governing body under section 8584(i) (relating to 21 administration and procedure).
- (2) For the purposes of calculating a limit on an 22 exclusion for homestead property, a political subdivision 23 24 that is located in more than one county shall determine the 25 median assessed value of homestead property for the entire political subdivision after dividing the assessed value of 26 27 each homestead property by the common level ratio of the 28 county in which the homestead property is located.
- 29 Section 2. This act shall take effect in 60 days.