

LEGISLATIVE REFERENCE BUREAU

L.R.B. Form No. 4 (Rev. 3/25/10)

No. _____

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LEGISLATIVE REFERENCE BUREAU

AN ACT

Amending the act of March 10, 1949 (P.L.30, No.14), known as the Public School Code of 1949, providing for furloughed professional employees and temporary professional employees.

INTRODUCED _____ 20 _____

By _____ District NO. _____

By _____ District NO. _____

By _____ District NO. _____

By _____ District NO. _____

See next page for additional co-sponsors.

Referred to Committee on	
Date _____	20 _____
Reported _____	20 _____
As Committed-Amended	
Recommendation	

By Hon. _____	

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial data. This includes not only sales and purchases but also expenses and income. The text suggests that a consistent and thorough record-keeping system is essential for identifying trends and making informed decisions.

In the second section, the author addresses the challenges of budgeting and financial planning. It notes that many businesses struggle to stay within their budgets due to unforeseen expenses or changes in market conditions. The text provides several strategies to mitigate these risks, such as creating a contingency fund and regularly reviewing the budget to adjust for any deviations.

The third part of the document focuses on the role of technology in modern accounting. It highlights how software solutions can streamline the accounting process, reduce errors, and provide real-time insights into the company's financial health. The author recommends investing in reliable accounting software and ensuring that the staff is properly trained to use these tools effectively.

Finally, the document concludes with a discussion on the importance of transparency and communication in financial management. It stresses that clear communication with stakeholders, including investors and employees, is crucial for building trust and ensuring the long-term success of the business. The text encourages businesses to be open about their financial performance and to provide regular reports to their stakeholders.

The following table provides a summary of the key financial metrics discussed in the document. It includes data for the first quarter, second quarter, and third quarter, along with year-to-date totals. The metrics include sales, expenses, and net income, all presented in thousands of dollars.

Metric	Q1	Q2	Q3	YTD
Sales	120	135	140	395
Expenses	80	85	90	255
Net Income	40	50	50	140

The data shows a steady increase in sales over the three quarters, while expenses remain relatively stable. This has resulted in a consistent and growing net income, indicating a healthy financial performance.

AN ACT

1 Amending the act of March 10, 1949 (P.L.30, No.14), entitled "An
2 act relating to the public school system, including certain
3 provisions applicable as well to private and parochial
4 schools; amending, revising, consolidating and changing the
5 laws relating thereto," providing for furloughed professional
6 employees and temporary professional employees.

7 The General Assembly of the Commonwealth of Pennsylvania
8 hereby enacts as follows:

9 Section 1. The act of March 10, 1949 (P.L.30, No.14), known
10 as the Public School Code of 1949, is amended by adding a
11 section to read:

12 Section 925-A. Furloughed Professional Employees and
13 Temporary Professional Employees.--(a) When the Commonwealth
14 terminates a contract with an intermediate unit, the Department
15 of Education shall create a pool of professional employees and
16 temporary professional employees furloughed as a result of the
17 termination.

18 (b) For the three years immediately following the formal
19 notice of a contract termination from the Commonwealth, employes

1 in a pool created under subsection (a) shall be offered
2 employment by each eligible school district when that eligible
3 school district has a vacancy for a position that an employe in
4 the applicable pool is properly certified to fill, provided that
5 no professional employe or temporary professional employe of the
6 eligible school district in which the vacancy exists, including
7 a suspended employe, has a right to the vacancy under the
8 collective bargaining agreement of the eligible school district
9 or section 1125.1.

10 (c) For the three years immediately following the formal
11 notice of a contract termination from the Commonwealth, no new
12 professional employe or temporary professional employe may be
13 hired by an eligible school district associated with the
14 applicable pool created under subsection (a), until the position
15 has been offered, in order of seniority, to all properly
16 certified professional employes and temporary professional
17 employes of the applicable pool created under subsection (a).

18 (d) The following terms, whenever used or referred to in
19 this section, shall have the following meanings, except in those
20 circumstances where the context clearly indicates otherwise:

21 "Eligible school district" means a school district that is
22 assigned to an intermediate unit, pursuant to section 902-A or a
23 subsequent transfer under section 903-A, for which a
24 Commonwealth contract has been terminated.

25 Section 2. This act shall take effect immediately.