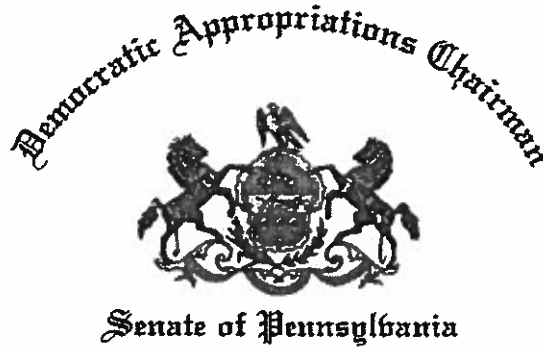


7TH DISTRICT
VINCENT HUGHES
SENATE BOX 203007
THE STATE CAPITOL
HARRISBURG, PA 17120-3007
717-787-7112
FAX: 717-772-0579

THE PARKSIDE LOFTS
4950 PARKSIDE AVENUE • SUITE 300
PHILADELPHIA, PA 19131
215-879-7777
FAX: 215-879-7778
hughes@pasenate.com



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PA LEGISLATIVE BLACK CAUCUS
PA MINORITY BUSINESS DEVELOPMENT AUTHORITY
PA WORKFORCE INVESTMENT BOARD
STATE EMPLOYEES RETIREMENT SYSTEMS BOARD

SB 1441

TO: All Senators
FROM: Senator Vincent J. Hughes *VJH*
DATE: January 31, 2012
SUBJECT: Co-Sponsorship Memorandum – Personal Income Tax Poverty Exemption

In the near future, I will be introducing legislation to increase the poverty exemption for the personal income tax by \$1,000 per dependent. Under the proposal, the current exemption of \$9,500 would be increased to \$10,500, thereby increasing the income threshold for a married couple with two dependent children to qualify for the poverty exemption from \$32,000 to \$34,000. The total cost to the General Fund is estimated at \$52,000,000 for fiscal year 2012-2013.

In fiscal year 2011-2012, Governor Corbett provided over \$300,000,000 in corporate tax breaks. Yet, the individual taxpayer received no tax relief. I believe that if further business tax cuts are to be considered in the 2012-13 budget negotiations, the needs of individual taxpayers also should be taken into consideration.

If you would like to co-sponsor this bill, please contact Jackie Hopp at 7-7112 or jhopp@pasenate.com by February 15, 2012.