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### MEMORANDUM

**TO:** All House Members

**FROM:** Representative Marcy Toepel *MZT*

**DATE:** April 25, 2012

**RE:** Co-Sponsorship of Legislation: Montgomery County Slots Revenue

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In the near future, I plan on introducing legislation that would re-distribute local share assessment of slots revenue for Montgomery County.

With the recent opening of the Valley Forge Resort and Casino, Montgomery County has the opportunity to benefit from this new business, but as current law stipulates, the county's share of gambling proceeds go to the Commonwealth Financing Authority.

As a way of background, under the Gaming Act (Title 4), the local share assessment was created to assist host counties and municipalities with the costs of having a casino in their area. The Act states that 2% of gross terminal revenue (GTR) is distributed to the host county and 2% GTR is distributed to the host municipality. Each host county and each municipality then have specific uses for the money as described in the Act.

Specifically, currently under the Gaming Act the Montgomery County local share is deposited into an account with the Commonwealth Financing Authority (CFA). The CFA is to use the money exclusively for grants for projects in the county that qualify for the Business in Our Sites Program, the Tax Increment Financing Guarantee Program and the Water Supply and Waste Water Infrastructure Program.

My legislation proposes to change this so that the local share is specifically deposited straight to the county general fund for the purpose of supporting the maintenance and refurbishment of the Parks and Heritage sites throughout the County.

If you would like to co-sponsor this proposal, please contact Ashley Hadsall at 787-9501 or via e-mail at [ahadsall@pahousegop.com](mailto:ahadsall@pahousegop.com). Thank you.