



Senate of Pennsylvania

M E M O

TO: All Senators

DATE: April 11, 2012

FROM: Senator Lisa M. Boseola

A handwritten signature in black ink, appearing to be 'LB', written over the printed name.

SUBJECT: Co-sponsorship of Legislation

In the near future I will be introducing legislation amending the tax code to establish a 'School-to- Work' tax credit. This credit can be applied against the PIT, CNI or Capital Stock and Franchise Tax and would allow for any business who employs a "qualified intern" in a taxable year to apply. This tax credit is a \$10 million annual program, of which \$2.5 million is set aside for small business (defined as 50 employees or less).

A "qualified intern" is an individual enrolled and in good standing at an accredited educational institution in PA and they must be employed in an area that provides training and experience in their field of study. Additionally, a qualified intern must be paid a minimum of \$8 per hour, work a minimum of 14 hours per week and work for a minimum of 12 weeks.

The maximum amount of the tax credit per qualified intern is 50% of salary, wages or other remuneration paid to the intern or \$1,000, whichever is less.

If you would like to co-sponsor this legislation, please contact Julia Brinjac at my office at 7-4236 or via e-mail at jbrinjac@pasenate.com