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MEMORANDUM

March 21, 2012

TO: All House Members

FROM: Representative Sheryl M. Delozier

SUBJECT: Co-Sponsor Memo - Legislation to raise the dollar limit under the Uniform Transfers to Minors Act.

In the near future, I will introduce legislation to raise the dollar limit under the Uniform Transfers to Minors Act.

In working with groups within the legal community, including the Pennsylvania Bar Association, the need has been expressed to update the act by raising the limit to \$50,000, from the current \$25,000. The last time the statute was changed was 1999, when the dollar limit was changed from \$10,000 to the current \$25,000. Given the passage of time, it may well be appropriate to raise the dollar limit again.

If you would like to become a co-sponsor of this legislation, please contact Jennifer Haines in my office at jhaines@pahousegop.com or 783-5282.