

**CORRECTED**

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TO: All Members of the General Assembly

FROM: Representative Harry Readshaw

DATE: March 6, 2012

SUBJECT: Co-sponsorship: Proposed legislation to help fund mass transit

In the near future, I will be introducing legislation that would provide a source of funds for the repayment of indebtedness on bonds issued for mass transit development by a government agency or authority.

This legislation would provide for a lottery which would be held once each month for the purpose of providing a source of funds for the repayment of debt incurred on bonds issued for mass transit development. The price of each ticket would be \$5.00. All revenues received, after prizes and costs, would be deposited into a special fund in the State Treasury, to be known as the Economic Development Fund for Mass Transit. This would not take away from our current lottery system which supports our senior citizens, with one of the benefits being transportation for them. Our current lottery system pays for these benefits to transit authorities. This lottery would be a beneficial way to help support our mass transit without creating a further burden on future generations.

If you wish to cosponsor this legislation, please contact Margaret Tricarico at [mtricari@pahouse.net](mailto:mtricari@pahouse.net) or by calling 717-772-5568 (Democratic Caucus Extension 6168).

Thank you!