



NOV 03 2011

Senate of Pennsylvania

**MEMORANDUM**

TO: ALL SENATORS

FROM: SENATOR CHARLES T. McILHINNEY, JR.

*Charles T. McIlhinney, Jr.*

DATE: November 3, 2011

RE: **Co-Sponsorship Memo #26**

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In the near future, I will be introducing legislation to encourage a growing community-focused banking industry in Pennsylvania.

My legislation will provide state-chartered banks and savings banks with more flexibility in the use of bank names. This includes removal of restrictions in the use of abbreviations such as "fed" or "nat" and should ease conversions of national banks and federally chartered savings banks to state charters. Some converting banks may choose to maintain a portion of their former name in order to avoid confusion for customers and reduce costs for signage and advertising (rebranding).

If you would like to co-sponsor this legislation please call my office at 7-7305 or email Gail Reinard at [greinard@pasen.gov](mailto:greinard@pasen.gov).

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