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Commonwealth of Pennsylvania
Harrisburg

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Pennsylvania Animal Protection
Property Tax

MEMORANDUM

DATE: October 31, 2011
TO: All House Members
FROM: Representative Justin Simmons
131st Legislative District 
SUBJECT: Co-Sponsorship – Research and Development Tax Credit

Pennsylvania currently offers a Research and Development Tax Credit to encourage individuals and businesses to conduct research, especially that of a technological or scientific nature. The goal of this tax credit is to aid in the enhancement of current technologies and create an opportunity for the advancement of our research-focused companies. Under current law, this tax credit expires on December 31, 2015.

I intend to introduce legislation repealing the provision that will sunset this tax credit and codify the credit into Title 12 (Commerce and Trade) in order to ensure that this successful program continues. I believe that removing the sunset date will promote more economic growth in Pennsylvania by signaling to Pennsylvania's business community our current and, perhaps more importantly, future commitment to research and development in the Commonwealth. This program has seen such success that it merits the elimination of the sunset provision and the continuation of the credit indefinitely.

Please join me in working to foster business and economic development in Pennsylvania by removing this unnecessary limitation to the Research and Development Tax Credit.

If you are interested in co-sponsoring this piece of legislation, please contact my office by calling: 783-1673 or by e-mailing: lmccausl@pahousegop.com.