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MEMORANDUM

DATE: October 3, 2011
TO: All Members of the House of Representatives
FROM: Rep. Michael P. McGeehan
SUBJECT: **Co-sponsorship – Property Tax Relief for Longtime Owner Occupants in Philadelphia**

The First and Second Class County Property Tax Relief Act of 1988 grants longtime owner-occupant residents of Philadelphia and Pittsburgh a deferral or exemption of real property taxes that have increased as a consequence of renovated properties or new construction in certain neighborhoods which are designated as eligible for special tax provisions. Long-term residents in Pittsburgh can also be considered for property tax relief in these eligible areas based on financial need or age.

In light of Philadelphia's pending actual value property reassessment, I plan to introduce legislation that makes a technical change to the above-referenced act and allows the City of Philadelphia to have equal footing with Pittsburgh by permitting consideration of low income and age as qualifying factors for special real property exemptions for its longtime owner occupants.

If you would like to co-sponsor this measure, please respond to this email or contact my research analyst, Eric Nelson, at 772-4029 or via e-mail at enelson@pahouse.net. Thank you.