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SEP 20 2011

TO:

**ALL SENATORS** 

FROM:

Senator Patricia H. Vance

DATE:

September 10, 2011

SUBJECT:

Memo #24 - Credit Union Week

In the near future, I plan to introduce a resolution designating the week of Oct. 16-22, 2011 as "Credit Union Week" in Pennsylvania.

Credit unions exist to serve members, not to make a profit. They do not issue stock or pay dividends to outside stockholders. The earnings are returned to members in the form of lower loan rates, fees, higher interest on shares and better services. In Pennsylvania, we have 480 credit unions with roughly 3.3 million members.

If you are interested in co-sponsoring this legislation, please contact my office at 787-8524 or email Tracy Polovick at <a href="mailto:tpolovick@pasen.gov">tpolovick@pasen.gov</a>.