

**MEMORANDUM**

**TO:** Members of the House of Representatives

**FROM:** Representative Lawrence H. Curry

**DATE:** July 29, 2011

**RE:** Co-sponsorship of Resolution – Encourage Congress to Increase Debt Limit

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In the near future I plan to introduce a resolution encouraging Congress to increase the debt limit before the August 2, 2011, deadline to avoid default on its legal obligations.

According to the U.S. Department of the Treasury, failing to increase the debt limit would have catastrophic economic consequences and would cause severe hardship for American families as the government would have to stop, limit, or delay payments on a broad range of legal obligations, including Social Security and Medicare benefits, military salaries, interest on the national debt, tax refunds and many other commitments.

The Treasury has already employed and exhausted all extraordinary measures to extend U.S. borrowing authority until August 2. Raising the debt limit allows the government to meet those existing legal commitments made by past Congresses and presidents to investors, seniors, soldiers, and millions of other Americans.

If you would like to join me in sponsoring this resolution, please contact Nancy Porvaznik at 783-1079 or via e-mail at [nporvazn@pahouse.net](mailto:nporvazn@pahouse.net) by the close of business today.