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Senate of Pennsylvania

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TO: All Senators

DATE: April 12, 2011

FROM: Senator John P. Blake

A handwritten signature in blue ink, appearing to be 'JPB', written over the printed name 'Senator John P. Blake'.

SUBJECT: Co-Sponsorship – Returning Treasurer to Tobacco Settlement Investment Board

In the near future, I will be introducing a bill to return the State Treasurer and his or her appointee to the Tobacco Settlement Investment Board (TSIB). This legislation would simply reflect the intent of the original statute in Act 77 of 2001. Considering the Treasurer serves as the state's highest fiduciary officer and is statutorily required to serve on 16 other state boards, it would be fitting to return him or her to the TSIB.

The Treasurer and their appointee should be returned to the TSIB to protect Pennsylvania's bond rating; provide input on state investments; and ensure proper management and diligence in the investment of Tobacco Settlement Funds.

If you wish to co-sponsor this legislation, please call my office at 717-787-6481. If you have questions on the bill, please call or e-mail Kyle Mullins of my staff at kmullins@pasenate.com.