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MEMORANDUM

Date:

February 8, 2011

To:

All Senators

From:

Senator John N. Wozniak

Subject:

Co-Sponsorship "Renaissance City Initiative"

In the near future I plan to re-introduce legislation designed to provide grants to renaissance cities for purposes of furthering economic development and urban revitalization.

A "Renaissance City" is any city of the second class A or third class.

This initiative would provide grants to establish: public safety programs, purchases of equipment relating to law enforcement and firefighting, crime prevention programs, and blight removal programs.

The Pennsylvania Housing Finance Agency would establish programs to provide: financial assistance to residential property owners in renaissance cities, direct homeownership assistance to low-income or moderate-income households, loans or grants to owners of residential property for rehabilitation, renovation or conversion if the property will be used for residential purposes, grants to increase energy efficiency in owner-occupied residential property or any other initiative designed to encourage revitalization of or increase to the renaissance city's residential property housing stock.