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Senate of Pennsylvania

COMMITTEES

AGING AND YOUTH,
DEMOCRATIC CHAIR
COMMUNITY, ECONOMIC
AND RECREATIONAL DEVELOPMENT
INTERGOVERNMENTAL OPERATIONS
STATE GOVERNMENT
VETERANS AFFAIRS
AND EMERGENCY PREPAREDNESS
DEMOCRATIC POLICY

MEMORANDUM

TO: All Senators

FROM: Sen. LeAnna Washington 

DATE: March 17, 2011

SUBJECT: **Dividend Reinvestment**

In the near future, I plan on introducing legislation that would provide taxpayers with a return on a successful investment in private business. Because Pennsylvania taxpayers were initial partners in this business investment, my legislation proposes that the taxpayers see a return on their investment. Successful businesses that received state grants would be required to repay the subsidy in future years based on a formula tied to measurable increases in gross profits.

Pennsylvania's economic recovery remains fragile and unsteady. It is critical that we pursue policies that stimulate the economy, move business forward and create jobs even in the midst of difficult fiscal times.

This legislation is one part of a legislative package called PA Works that is designed to create 28,000 new jobs, leverage over \$2 billion in new private investment and save \$150 million.

To indicate your interest in co-sponsoring this important legislation, please contact Cindie Watkins in my office by calling 7-1428 or emailing cwatkins@pasenate.com.

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MEMORANDUM

TO: All Senators

FROM: Sen. LeAnna Washington 

DATE: March 17, 2011

SUBJECT: **Modernizing the Procurement Code**

In the near future, I plan on introducing legislation to modernize the Procurement Code to promote small and disadvantaged business participation in government contracting. The establishment of small business reserves, a statewide bonding program, a mentor-protégé program, and other targeted initiatives would increase the ability of small and disadvantaged businesses to compete for government contracts.

A similar plan, HB 2149, passed the House overwhelmingly at the end of last session. I introduced the measure as SB 1218 last session.

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