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Senate of Pennsylvania

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DATE: March 10, 2011
TO: All Senators
FROM: Senator John P. Blake 
SUBJECT: Pennsylvania's Job Creation Tax Credit Program

In the near future, I plan on introducing legislation that would revamp Pennsylvania's Job Creation Tax Credit Program. Job creation tax credits are a proven incentive in attracting and retaining businesses. The legislation would increase the amount of the credit from \$1,000 to \$2,000 for a new job or to \$4,000 for a new job filled by an individual on extended unemployment. The legislation also clarifies that multi-year tax credits are authorized.

The measure also adds a definition of "small business" and lowers the job creation requirements from 25 or a 20% increase in workforce over 3 years to 10 or a 10% increase in workforce over 3 years for small business. The bill also increases the total money available for the credit to \$25,000,000.

Pennsylvania's economic recovery remains fragile and unsteady. It is critical that we pursue policies that stimulate the economy, move business forward and create jobs even in the midst of difficult fiscal times.

This legislation is one part of a legislative package called PA Works that is designed to create 28,000 new jobs, leverage over \$2 billion in new private investment and save \$150 million.

If you would like to co-sponsor this legislation, please call my office by March 16th at 717-787-6481. If you have any questions on the legislation, please call or contact Kyle Mullins at kmullins@pasenate.com.