

EDDIE DAY PASHINSKI, MEMBER

CAPITOL OFFICE:
203 IRVIS OFFICE BUILDING
P.O. BOX 202121
HARRISBURG, PENNSYLVANIA 17120-2121
(717) 783-0686
FAX: (717) 780-4788

DISTRICT OFFICE:
152 SOUTH PENNSYLVANIA AVENUE
WILKES-BARRE, PENNSYLVANIA 18702
(570) 825-5934

E-MAIL:
EPASHINS@PAHOUSE.NET



House of Representatives
COMMONWEALTH OF PENNSYLVANIA
HARRISBURG

COMMITTEES

AGING AND OLDER ADULT SERVICES –
SUBCOMMITTEE CHAIRMAN ON
PROGRAMS AND BENEFITS
HUMAN SERVICES
INSURANCE
POLICY – VICE CHAIRMAN
STATE GOVERNMENT

MEMORANDUM

TO: Members of the House of Representatives
FROM: Representative Eddie Day Pashinski
DATE: March 8, 2011
SUBJECT: Co-sponsor Request – Decreasing the National Debt

In the near future, I plan to introduce a resolution that will support a bipartisan effort of the Members of the House of Representatives and all Americans to address the national debt crisis, while urging the President of the United States and Congress to create a bond program that will be instrumental in decreasing the national debt.

The national debt has been a growing problem for the United States. Currently, approximately 32% of our national debt is owned by foreign countries, which is equivalent to nearly \$4.3 trillion. The astronomical interest amount, in addition to the principal owed, continues to indebted us to other countries. This crisis has reached its tipping point and a solution must be obtained to save our future generations. It is for this reason that I am calling on the House of Representatives and all American people to join in a bipartisan effort in addressing the national debt crisis. Furthermore, I am urging the President of the United States and Congress to create a bond program that is similar to Liberty and War Bonds to pay down the national debt. The tradition of using bonds in the past contributed to overcoming massive economic quandaries and a similar bond program can be used to diminish our current national debt crisis as well.

If you would like to join me in co-sponsoring this legislation, please contact Lauren Bordner in my Harrisburg office at lbordner@pahouse.net.