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House of Representatives
COMMONWEALTH OF PENNSYLVANIA
HARRISBURG

HOUSE COMMITTEES:
AGING AND OLDER ADULT SERVICES COMMITTEE
HOUSE INSURANCE
HOUSE PROFESSIONAL LICENSURE

TO: All House Members

FROM: Rep. Marguerite Quinn *MLQ*
Member, 143rd Legislative District

DATE: March 3, 2011

SUBJECT: **Co-Sponsor:** Tax Deferment for Businesses Located Within a Declared Disaster Area
~ Former House Bill 807

In the near future, I will be re-introducing legislation that is vital to economic health of businesses that may be forced to cope with the impact of a natural disaster.

As you are all aware, Pennsylvania has been forced to cope with multiple floods over the course of recent years. When these floods occur, businesses not only lose sales revenue while repairs take place, but can also lose valuable inventory. With the creation of additional disaster-based financial obligations and a lack of revenue flow, certain businesses are then unable to generate the revenue needed to make necessary tax payments to the Commonwealth.

If enacted, my legislation will allow businesses **located within a declared disaster area** to defer their state tax liability for up to two years. During this time, businesses will be granted the time needed to generate enough revenue to fulfill their tax duties, while resuming normal business operations.

Please join me providing this much-needed tax deferment to our Commonwealth business entities located within a declared disaster area.

Thank you for your consideration. RSVPs for co-sponsorship are being accepted by Teresa Wagner at 717.772.1413 or via email @ twagner@pahousegop.com.

PRIOR CO-SPONSORS INCLUDE: BENNINGHOFF, BEYER, BOYD, FLECK, GIBBONS, GINGRICH, GROVE, MAJOR, MARSICO, MICOZZIE, MURT, MUSTIO, O'NEILL, PETRI, PHILLIPS, READSHAW, REICHLEY, SIPTROTH, STERN, SWANGER, VULAKOVICH and WATSON.