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APPOINTMENTS

PENNSYLVANIA MINORITY BUSINESS **DEVELOPMENT AUTHORITY** PHILADELPHIA COUNTY DEMOCRATIC DELEGATION

MEMORANDUM

To:

Members of the House of Representatives

From:

Representative Michelle Brownle

Date:

February 10, 2011

Subject:

Proposed Legislation - Expanding Property Tax/Rent Rebate Eligibility to Individuals in

Government-Subsidized Housing and Tax-Exempt Properties

In the near future, I intend to introduce legislation that would amend the Taxpayer Relief Act (Act 1 of Special Session of 2006) to expand Property Tax/Rent Rebate (PTRR) eligibility to include individuals who live in government-subsidized housing, as well as those who live in properties that are exempt from real estate taxes.

Specifically, my bill would amend §1304(b)(3) and strike §1304(d) from the Act. Since such housing is typically reserved for those with especially low incomes, rebates received by such individuals would most likely be spent since those with lower incomes are, according to data from Moody's Analytics Inc., more likely to spend such "found money" than those with higher incomes. Accordingly, in addition to getting more money into the hands of those who need it most, we can stimulate our local economies at this difficult time.

If you are interested in co-sponsoring this legislation, please contact Daisy Latham at dlatham@pahouse.net or 717.783.8752 (in-house 6559).