



Senate of Pennsylvania

Senator John T. Yudichak

14th Senatorial District

MEMO

To: *All Senators*
From: *Senator John Yudichak*
Date: *January 24, 2011*
Subject: *Introduction of Legislation on Excluding Certain Transactions from the Realty Transfer Tax*

I am planning on introducing legislation that would exempt certain property transactions from having to pay the realty transfer tax. The Tax Reform Code (Section 1102-C) would be amended to exclude a transfer for no nominal actual consideration from a corporation not-for-profit, all of the members of which are members of a veterans service organization. Such transactions would be exempted from the realty transfer tax.

If you would like to cosponsor this legislation, please contact my office at 787-7105 or email Richard Fox at rfox@pasenate.com.

Thank you.