MEMO

TO: MEMBERS OF THE HOUSE OF REPRESENTATIVES

FROM: REP. TIM BRIGGS

SUBJECT: DIVESTURE OF FINANCIAL INTEREST BY CABINET OFFICIALS REQUEST FOR COSPONSORS

DATE: JANUARY 26, 2011

In the near future I will introduce legislation intended to promote confidence, trust, and integrity in State Government by requiring the divesture of financial interest by certain public officials. The intent of my proposal is to eliminate any actual or perceived conflict of interest between an agency head and the industry that the agency head regulates.

Specifically, my legislation would require Cabinet Secretaries, Deputy Secretaries, their spouses and minor children to divest any financial interest they may have in any business, entity or organization over which their agency has regulatory or licensing oversight or authority.

If you would like to join me in sponsoring this proposal, please contact Anne Foreman at <u>aforeman@pahouse.net</u> or by calling 705-7011.