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House of Representatives commonwealth of pennsylvania harrisburg

MEMORANDUM

TO: Members of the House of Representatives

FROM: Representative Matt Smith

DATE: January 25, 2011

SUBJECT: Co-Sponsorship of Legislation – Re-introduction of HB 445 of 2009 – Amend the Tax Reform Code of 1971 (Act 2 of 1971) to Establish High Performance Buildings Tax Credit

In the future, I intend to introduce legislation that would amend the Tax Reform Code of 1971 (Act 2 of 1971) to establish the High Performance Buildings Tax Credit (formerly House Bill 445 of the 2009-2010 legislative session).

More specifically, my proposal would provide a base tax credit of \$35,000 to residential owners or tenants and commercial owners or tenants for either the construction of a green building or the rehabilitation of a non-green building into a green building. In addition, a tax credit based on the size of the building and three possible levels of performance may be given. This tax credit can be a tool that helps lower Pennsylvania's energy consumption.

Previous co-sponsors for former HB 445 included: Boyd, Brennan, Briggs, Brown, Caltagirone, Deasy, Fabrizio, Freeman, George, Gibbons, Josephs, Kortz, Longietti, Mann, Markosek, McGeehan, Mundy, M. O'Brien, Pashinski, Petri, Pyle, Readshaw, Sainato, Scavello, K. Smith, Sturla, Vulakovich, White, and Youngblood.

If you would like to co-sponsor this legislation, please contact Jamie Fetter at (717) 783-1850 or email jfetter@pahouse.net.