



*Senate of Pennsylvania*

# *Senator Larry Farnese*

## *1st Senatorial District*

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### *MEMO*

**Date:** *December 7, 2010*  
**To:** *All Senators*  
**From:** *Senator Larry Farnese*  
**Subject:** *Co-sponsorship Memo – 15 Year Tax Abatement*

In the near future, I will be reintroducing Senate Bill 1397 and 1398 from the 2009-2010 Legislative Session. These bills will allow local authorities to expand upon the current 10 year tax abatement for residential, industrial, business, and commercial properties.

The first bill will amend the Local Economic Revitalization Tax Assistance Act to allow for up to a 15 year tax abatement to be implemented for industrial, business, and commercial properties to be considered "depressed."

The second bill will amend the Improvement of Deteriorating Real Property Areas Tax Exemption Act to allow residential properties to be considered for the 15 year tax abatement in depressed areas.

Co-sponsors of SB 1397 and SB 1398 were: Senators Boscola, Costa, Ferlo, Fontana, O'Pake, Pileggi, Stack, D. White, and Wozniak.

If you would like to co-sponsor this legislation, please contact Brandie Pifer at [bpifer@pasenate.com](mailto:bpifer@pasenate.com) or 717-787-5663. If you have any questions, please contact Sally Keaveney at [skeaveney@pasenate.com](mailto:skeaveney@pasenate.com).