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## Senate of Pennsylvania

### COMMITTEES

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### APPOINTMENTS

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PHIX ADVISORY COUNCIL

**TO:** All Senators

**DATE:** December 21, 2010

**FROM:** Senator Michael J. Stack

Handwritten signature of Michael J. Stack in black ink.

**SUBJECT:** Co-Sponsorship

In the near future, **I will reintroduce Senate Bill 1256 of the 2009-10 Session**, which would amend the Keystone Opportunity Zone, Keystone Opportunity Expansion Zone, and the Keystone Opportunity Improvement Zone Act. The legislation will allow local municipalities to extend the tax free status for all varieties of Keystone Opportunity Zones by passing legislation and filing an application with the Department of Community and Economic Development by December 31, 2011.

This legislation is a supplement to Act 79 of 2008. Act 79 allowed municipalities to extend the tax free status of Keystone Opportunity Zones by passing an ordinance and filing an application by June 30, 2009. This legislation will give municipalities a second opportunity to extend the tax free status and help their municipalities attract industrial and commercial development.

**Previous co-sponsors included Senators Costa, Erickson, Ferlo, Fontana, and Washington.**

If you would like to co-sponsor this legislation, please call 7-9608.