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JANE CLARE ORIE
40TH SENATORIAL DISTRICT

DEC 23 2010

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Senate of Pennsylvania

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CO-SPONSORSHIP MEMO #18

TO: All Senators
FROM: Senator Jane C. Orie 
DATE: December 22, 2010
SUBJECT: Economic Development Accountability Act

I plan on re-introducing Senate Bill 697 creating the Economic Development Accountability Act.

This legislation will require that DCED improve its monitoring procedures for job creation and retention and oversight of development subsidies by:

- receiving annual reports starting within 12 months of receiving a subsidy;
- instituting site visits for large grant and loan recipients;
- corroborating job numbers reported by recipients with other departments of state government;
- by providing more complete success and failure statistics to the General Assembly;
- reporting penalties waived as well as penalties assessed;
- reviewing and updating the benchmark and performance measures of each development subsidy program every five years and publish these measures on the state's website;
- review of whether requirements regarding the participation of women and minorities are being followed; and
- whether they are delinquent in the payment of any state, county or local taxes for the previous year.

Last session Senate Bill 697 was co-sponsored by Senators PILEGGI, RAFFERTY, WARD, PIPPY, BOSCOLA, ERICKSON, BROWNE, O'PAKE AND D. WHITE.

If you are interested in co-sponsoring this legislation, please contact Kacie Morrell at 787-6538 or by email at kmorrell@pasen.gov.

JCO/mas