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## **MEMORANDUM**

TO: All House Members

FROM: Representative John Taylor

DATE: December 10, 2010

SUBJECT: Co-Sponsorship - Amendment to Affordable Housing Funds Act

In the near future, I intend to introduce legislation that amends the Affordable Housing Funds Act (Act 49 of 2005) regarding limitation of fees in a City of the First Class. In the previous legislative session, this legislation was HB 1645, which the House Urban Affairs Committee reported.

Title 53, Chapter 60, Optional Affordable Housing Funding, provides a method for Philadelphia to raise local revenues so that residents may purchase, rent or maintain quality residential housing. Philly raises this money by charging an affordable housing program fee for recording deeds and mortgages.

Under current law, Philadelphia may pass an ordinance allowing for the increase of fees charged for the recording of deeds, mortgages, and other documents related to mortgages. However, the fees collected for the Housing Trust Fund must not exceed 100% of the amounts charged on January 31, 2005. My legislation removes the date (January 31, 2005). This will enable Philadelphia to increase contributions to its affordable housing fund.

Philadelphia's affordable housing program has funded projects such as HELP Philadelphia – \$1,000,000 to help house returning war vets who are single parents – and the apartments at Clivedent, which received \$600,000 in HTF funds and will house persons with disabilities.

If you wish to co-sponsor this legislation, please contact my office at 787-3179 or e-mail Marti Cuff at <a href="mailto:mcuff@pahousegop.com">mcuff@pahousegop.com</a>. Thank you.