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TO: All Senators

FROM: Senator John C. Rafferty, Jr. 

DATE: November 22, 2010

RE: Co-sponsorship memo – Property & Casualty Insurance (#6)

I will be re-introducing legislation, SB544, to amend the Property and Casualty Insurance Act (P.L. 396, No 86) to provide insurance rate payers with at least 60 days notice (currently 30 days) for an increase in their insurance rates and at least 90 days notice (currently 60 days) for cancellation or termination of their insurance.

With ever increasing insurance rates or insurance cancellations, rate payers should be given sufficient time to prepare financially for a large rate increase or sufficient time to find replacement insurance coverage.

If you would like to co-sponsor this legislation, please contact Sean Moll at smoll@pasen.gov or by phone at (717) 783-0192.