

Senate of Pennsylbania

TO:

All Senators

FROM:

Senator Edwin B. Erickson

DATE:

December 8, 2010

SUBJECT: Cosponsorship of Legislation - Unrealized Dividend Exempted From Income

I intend to reintroduce Senate Bill 525 of 2009, legislation that will amend the Taxpayer Relief Act to exclude unrealized dividends and stock dividends from calculating income to determine eligibility under the property tax/rent rebate program. This will assist many senior citizens who narrowly miss the eligibility income limits because of dividends that they have not received any benefit from.

If you would like to join me in sponsoring this legislation, please contact Linda Kauffman at 7-1350 or lkauffman@pasen.gov.