

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. Senate Bill 1149

PRINTER NO. 1576

AMOUNT

See Fiscal Impact

FUND

General Fund

DATE INTRODUCED

April 22, 2024

PRIME SPONSOR

Senator Mastriano

DESCRIPTION

Senate Bill 1149 amends the Tax Reform Code of 1971 to specify that any amount of income received from the federal or state government, or Norfolk Southern Railway, or an agent thereof, as a result of the train derailment that occurred in East Palestine, Ohio, on February 3, 2023, shall not be subject to personal income tax.

The exemption from personal income tax shall apply to taxable years commencing after December 31, 2022.

This act shall take effect immediately.

FISCAL IMPACT:

Senate Bill 1149 will have no impact on Commonwealth funds as it clarifies the existing classes of income that are not subject to the personal income tax.