

# SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

**BILL NO.** Senate Bill 479

**PRINTER NO.** 510

**AMOUNT**

See Fiscal Impact

**FUND**

General Fund  
State Employees' Retirement Fund

**DATE INTRODUCED**

March 15, 2023

**PRIME SPONSOR**

Senator Pittman

**DESCRIPTION**

Senate Bill 479 amends Title 71 (State Government) in preliminary provisions relating to retirement for state employees and officers, further providing for definitions.

This legislation adds commissioned police officers employed by the Department of Corrections (department), Bureau of Investigations and Intelligence, to the definition of "enforcement officer". This change shall apply retroactively to any current employee that became a member of the State Employees' Retirement System (SERS) on or before December 31, 2018.

By including the department's Bureau of Investigations and Intelligence employees in the definition of "enforcement officer", this bill reduces the age at which superannuation is achieved for these employees from age 65 to age 55, or from age 60 to age 50, depending on when the employees were first hired.

The legislation also requires any change in the accrued liability that results from these statutory changes to be funded in equal installments over ten years. For enforcement officers hired on or after January 1, 2019, the provisions apply as of the effective date of the legislation.

This act shall take effect in 60 days.

**FISCAL IMPACT:**

According to information provided by the State Employees' Retirement System, there are currently 13 officers in the Bureau of Investigations and Intelligence, 11 of which were members of SERS before December 31, 2018. The added unfunded liability of Senate Bill 479 is \$127,000, or \$18,000 per year, when amortized over a ten-year period, and there will be a \$40,000 annual increase to the normal cost. The total SERS cost will be \$58,000 in the first year.