

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. Senate Bill 202

PRINTER NO. 83

AMOUNT

No Fiscal Impact
See Fiscal Impact

FUND

General Fund
Local Funds

DATE INTRODUCED

January 19, 2023

PRIME SPONSOR

Senator Fontana

DESCRIPTION

Senate Bill 202 amends the act referred to as the Municipal Claim and Tax Lien Law to allow a city of the second class, or a county of the second class or a municipality therein, to acquire property at a sheriff's sale.

This legislation adds a city of the second class, or a county of the second class or a municipality therein, as entities that may impose a municipal claim, municipal lien, tax, tax claim or tax lien onto a property. In addition, the bill removes the public notice requirement when a court rules that a property can be sold at a sheriff's sale.

If a property is not located in a city of the second class, or a county of the second class or a municipality therein, the owner of any property sold under a tax or municipal claim or any party whose lien or estate has been discharged may redeem the same at any time within nine months from the date of the acknowledgment of the sheriff's deed. If a property is located in a city of the second class, or a county of the second class or a municipality therein, the timeframe to redeem is within three months from the date of the acknowledgement of the sheriff's deed.

The mayor of a city of the second class may designate an agency for the acquisition, administration, maintenance and disposition of property acquired by the city of the second class at a sheriff's sale. The city of the second class may act as an agent for a taxing authority having a claim against property under this section and may take any actions necessary to protect and defend a taxing authority's rights and obligations under this act.

This act shall take effect in 60 days.

FISCAL IMPACT:

Senate Bill 202 will have no fiscal impact on Commonwealth funds. To the extent that a city of the second class, or a county of the second class or a municipality therein, utilizes the provisions of this act, they may realize an increase in net revenues associated with formerly delinquent properties being remediated.