

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. House Bill 1461

PRINTER NO. 1619

AMOUNT

\$19,000,000

FUND

General Fund

DATE INTRODUCED

June 20, 2023

PRIME SPONSOR

Representative Harris

DESCRIPTION

House Bill 1461 provides for the Commonwealth's non-preferred appropriation to Lincoln University for Fiscal Year 2023-24.

The legislation specifies \$19,000,000 shall be provided for General Support, and payments to the university are to be made on a monthly basis.

This act shall take effect July 1, 2023, or immediately, whichever is later.

FISCAL IMPACT:

House Bill 1461 will cost the Commonwealth a total of \$19,000,000 in Fiscal Year 2023-24. The funding amount is an increase of \$3.8 million, or 25.3%, above FY 2022-23.