

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. Senate Bill 932

PRINTER NO. 1197

AMOUNT

No Fiscal Impact

FUND

General Fund

DATE INTRODUCED

November 4, 2021

PRIME SPONSOR

Senator Martin

DESCRIPTION

Senate Bill 932 amends the definition of “school-related fees” contained in Article XX-B (Educational Tax Credits) of the Public School Code related to the allowable use of scholarship awards under the Educational Improvement Tax Credit (EITC) and Opportunity Scholarship Tax Credit (OSTC) programs to include concurrent enrollment programs.

Presently, the term “school-related fees” includes fees charged by a school to all students for books, instructional materials, technology equipment and services, uniforms and activities.

The legislation is scheduled to take effect in 60 days.

FISCAL IMPACT:

The enactment of Senate Bill 932 will have no fiscal impact on Commonwealth funds as the legislation does not change the amount of educational tax credits available under either the EITC or OSTC programs.

At present, \$280 million is available for educational tax credits as follows:

Educational Tax Credits	Current
Educational Improvement Tax Credit	\$ 225,000,000
Opportunity Scholarship Tax Credit	\$ 55,000,000
Total	\$ 280,000,000