

**SENATE APPROPRIATIONS COMMITTEE
FISCAL NOTE**

BILL NO. Senate Bill 915

PRINTER'S NO. 1225

AMOUNT

See Fiscal Impact

FUND

See Fiscal Impact

DATE INTRODUCED

October 18, 2021

PRIME SPONSOR

Senator Browne

DESCRIPTION AND PURPOSE OF BILL

Senate Bill 915 is the Capital Budget Project Itemization Act of FY 2021-2022. This legislation, as amended, itemizes capital projects in the aggregate amount of \$15,285,667,785. Of this amount, \$15,172,537,785 is to be funded by the incurring of debt and \$113,130,000 is to be financed by the incurring of debt or from current revenues. Debt service for debt-funded projects would be paid from the General Fund in the form of annual appropriations to the Treasury for general obligation debt service.

The following chart illustrates, by project category and the total authorizations, by funding source, for the capital projects itemized in this legislation.

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SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

As Amended

Project Category:	Fund:	Debt Financed Authorizations:	Current Revenues Authorizations:
Public Improvement	Capital Facilities	\$7,238,396,595	
Furniture and Equipment	Capital Facilities	\$302,239,190	
Transportation Assistance	Capital Facilities	\$208,175,000	
Redevelopment Assistance	Capital Facilities	\$7,314,500,000	
Flood Control	Capital Facilities	\$109,227,000	
Pennsylvania Fish & Boat Commission	Fish Fund and Boat Fund	\$113,130,000	
Totals:		\$15,172,537,785	\$0
Debt Financed and Current Revenues:		\$113,130,000	
Total Authorizations:		\$15,285,667,785	

FISCAL IMPACT:

Capital projects included in this bill are either debt financed by the sale of bonds or funded from current revenues in various funds. These projects are authorized in the aggregate amount of \$15,285,667,785 as amended. In addition to the amortization of the bonds for the debt financed projects, an additional cost to the Commonwealth is the interest on the bonds that are sold.

The cost to the General Fund will be dependent upon the timing and amount of capital project releases and the interest rate of debt used to finance those projects.

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

Senate Bill 915 Printer's Number 1180 was amended by adding additional authorizations as follows:

Amendment #A02878 (Browne)

Project Category:	Fund:	Debt Financed Authorizations:	Current Revenues Authorizations:
Redevelopment Assistance	Capital Facilities	\$31,000,000	
Totals:		\$31,000,000	\$0

Amendment #A02890 (Hughes)

Project Category:	Fund:	Debt Financed Authorizations:	Current Revenues Authorizations:
Public Improvement	Capital Facilities	\$392,950,000	
Redevelopment Assistance	Capital Facilities	\$341,000,000	
Totals:		\$733,950,000	\$0