SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. Senate Bill 811 PRINTER NO. 996

AMOUNT FUND

No Fiscal Impact Local Funds

DATE INTRODUCED PRIME SPONSOR

July 20, 2021 Senator Fontana

DESCRIPTION

Senate Bill 811 amends the Municipal Claim and Tax Lien Law to provide a city of the second class and a county of the second class or a municipality therein the ability to acquire property at a sheriff's sale.

This bill adds a city of the second class and a county of the second class or a municipality therein as entities that can impose a municipal claim, municipal lien, tax, tax claim or tax lien on a property. The notice requirement when a court rules a property be sold at sheriff's sale is removed. The remediation period after a sheriff's sale is changed to nine months if the property is not located in a city or county of the second class and three months if the property is located in a city of the second class or county of the second class or a municipality therein.

This legislation also allows a mayor of a city of the second class to designate an agency to acquire, administer, maintain and dispose of property acquired by the city at sheriff's sale. It also allows a city of the second class to act as an agent for a taxing authority pursuant to locally negotiated agreements.

FISCAL IMPACT:

Senate Bill 811 will have no fiscal impact on Commonwealth funds. A city of the second class or a county of the second class or a municipality therein choosing to utilize powers made available in this legislation may recognize net revenue increases as formerly delinquent properties are obtained, remediated and returned to the tax rolls.