

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. Senate Bill 268

PRINTER NO. 245

AMOUNT

\$15,166,000

FUND

General Fund

DATE INTRODUCED

February 22, 2021

PRIME SPONSOR

Senator Browne

DESCRIPTION

Senate Bill 268 provides for the Commonwealth's non-preferred appropriation to Lincoln University for Fiscal Year 2021-22.

The legislation specifies \$15,166,000 shall be provided for General Support, and payments to the university are to be made on a monthly basis.

This act shall take effect July 1, 2021, or immediately, whichever is later.

FISCAL IMPACT

Senate Bill 268 will cost the Commonwealth a total of \$15,166,000 in Fiscal Year 2021-22. The funding amount is level with the current year's (2020-21) budget.