

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. Senate Bill 265

PRINTER NO. 242

AMOUNT

\$268,832,000

FUND

General Fund
Agricultural College Land Scrip Fund

DATE INTRODUCED

February 22, 2021

PRIME SPONSOR

Senator Browne

DESCRIPTION

Senate Bill 265 provides for the Commonwealth's non-preferred appropriation to the Pennsylvania State University for Fiscal Year 2021-22.

The legislation specifies \$242,096,000 shall be provided for General Support and \$26,736,000 for Penn College of Technology, and payments to the university are made on a monthly basis.

Senate Bill 265 also authorizes the appropriation of moneys contained within the Agricultural College Land Scrip Fund restricted receipt account for Agricultural Research and Extension Services. Funds provided for in this account are appropriated as part of the General Appropriation Act.

This act shall take effect July 1, 2021, or immediately, whichever is later.

FISCAL IMPACT

Senate Bill 265 will cost the Commonwealth a total of \$268,832,000 in Fiscal Year 2021-22. The funding amount is level with the current year's (2020-21) budget.