

**SENATE APPROPRIATIONS COMMITTEE  
FISCAL NOTE**

**BILL NO.** House Bill 2667

**PRINTER NO.** 3226

**AMOUNT**

No Fiscal Impact

**FUND**

General Fund

**DATE INTRODUCED**

June 13, 2022

**PRIME SPONSOR**

Representative Mercuri

**DESCRIPTION**

House Bill 2667 amends the definition of "remote location" for mortgage originators in Title 7 (Banks and Banking) by clarifying that in-person consumer interaction by mortgage originators or any other employees of the licensee may occur unless the remote location is his or her residence.

The bill removes the requirement to maintain physical records of the licensee's mortgage loan business at a remote location.

This act shall take effect immediately.

**FISCAL IMPACT:**

Enactment of House Bill 2667 will have no fiscal impact on Commonwealth funds.