

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. House Bill 2216

PRINTER NO. 2582

AMOUNT

No Fiscal Impact

FUND

Pennsylvania Infrastructure Bank Fund
Local Government Funds

DATE INTRODUCED

January 10, 2022

PRIME SPONSOR

Representative Mizgorski

DESCRIPTION

House Bill 2216 amends Title 74 (Transportation) to consolidate all current statutes governing the Pennsylvania Infrastructure Bank and the State Railroad Infrastructure Bank. Specifically, this bill consolidates the provisions of the Pennsylvania Infrastructure Bank of the Administrative Code (Act 175 of 1929) and the State Railroad Infrastructure Bank under the State Railroad Infrastructure Act (Act 165 of 2004) into a newly created Chapter 94 (Pennsylvania Infrastructure Bank) in Title 74.

Section 2015 of the Administrative Code and the State Railroad Infrastructure Act are repealed to effectuate the addition of Chapter 94 in Title 74. Additionally, the legislation clarifies that all activities initiated under Section 2015 of the Administrative Code and the State Railroad Infrastructure Act shall continue and remain in full force and effect and may be completed under Chapter 94 of Title 74. Orders, regulations, rules and decisions which were made under the original statutes and which are in effect on the effective date of this act shall remain in full force and effect until revoked, vacated or modified under Chapter 94 of Title 74. Contracts, obligations and collective bargaining agreements entered into under the original statutes are not affected or impaired by these repeals.

This act shall take effect in 60 days.

FISCAL IMPACT:

Enactment of this legislation will have no fiscal impact on Commonwealth funds.