

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. House Bill 1935

PRINTER NO. 2210

AMOUNT

No Fiscal Impact

FUND

General Fund

DATE INTRODUCED

September 29, 2021

PRIME SPONSOR

Representative White

DESCRIPTION

House Bill 1935 renews the Pennsylvania Intergovernmental Cooperation Authority (authority) Act for Cities of the First class.

This legislation clarifies that PICA is authorized to review budget and fiscal affairs of the city. Plans are required to be submitted and revised on an annual basis. The authority shall be in existence until January 2, 2047, or until all outstanding debts and/or liabilities of the authority have been fully discharged.

The bill removes old dates and revises bond requirement provisions for capital projects. Any tax imposed under Chapter 6 of the act shall continue as long as the authority is in existence.

FISCAL IMPACT:

House Bill 1935 will have no fiscal impact on Commonwealth funds.