

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. House Bill 221

PRINTER NO. 188

AMOUNT

No Fiscal Impact

FUND

General Fund

DATE INTRODUCED

January 25, 2021

PRIME SPONSOR

Representative Rader

DESCRIPTION

House Bill 221 amends Act 442 of 1967 to expand the uses of revenue raised from the act.

This bill will allow a municipality that imposes a dedicated real estate tax or earned income tax for preserving and maintaining land for open space to use 25% of tax revenue currently dedicated for this use to be used for maintenance and development of open space land that has not been acquired under the provisions of the act.

FISCAL IMPACT:

House Bill 221 will have no fiscal impact on Commonwealth funds. This bill will have no impact on local funds. Municipalities may utilize up to 25% of revenue already raised from taxes implemented under Act 442 of 1967 for the purposes outlined under the act on land not acquired under provisions of the act.