

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. Senate Bill 1062

PRINTER NO. 1534

AMOUNT

\$158,206,000

FUND

General Fund

DATE INTRODUCED

February 6, 2020

PRIME SPONSOR

Senator Browne

DESCRIPTION

Senate Bill 1062 provides for the Commonwealth's non-preferred appropriation to Temple University for Fiscal Year 2020-21.

The legislation specifies \$158,206,000 shall be provided for General Support, and payments to the university are to be made on a monthly basis.

This act shall take effect July 1, 2020, or immediately, whichever is later.

FISCAL IMPACT

Senate Bill 1062 will cost the Commonwealth a total of \$158,206,000 in Fiscal Year 2020-21. That preliminary funding amount is level with last year's budget and is identical to the Governor's proposed level. The appropriation will be revised when a final funding amount for Fiscal Year 2020-21 is determined.