

**SENATE APPROPRIATIONS COMMITTEE  
FISCAL NOTE**

**BILL NO.** Senate Bill 905

**PRINTER'S NO.** 1336

**AMOUNT**

See Fiscal Impact

**FUND**

See Fiscal Impact

**DATE INTRODUCED**

October 17, 2019

**PRIME SPONSOR**

Senator Browne

**DESCRIPTION AND PURPOSE OF BILL**

Senate Bill 905, as amended, is the Capital Budget Project Itemization Act of FY 2019-2020. This legislation itemizes capital projects in the aggregate amount of \$15,498,721,000. Of this amount, \$15,477,221,000 is to be funded by the incurring of debt, \$21,000,000 is to be funded from current revenues and \$500,000 is to be financed by the incurring of debt or from current revenues. Debt service for debt-funded projects would be paid from the General Fund in the form of annual appropriations to the Treasury for general obligation debt service.

The following chart illustrates, by project category and the total authorizations, by funding source, for the capital projects itemized in this legislation.

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# SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

Project Category:	Fund:	Debt Financed Authorizations:	Current Revenues Authorizations:
Public Improvement	Capital Facilities	\$8,407,513,000	
Furniture and Equipment	Capital Facilities	\$494,905,000	
Transportation Assistance	Capital Facilities	\$362,183,000	
Redevelopment Assistance	Capital Facilities	\$6,191,340,000	
Flood Control	Capital Facilities	\$21,280,000	
Pennsylvania Fish & Boat Commission	Fish Fund and Boat Fund	\$500,000	
Department of Corrections	Manufacturing Fund		\$21,000,000
	<b>Totals:</b>	<b>\$15,477,221,000</b>	<b>\$21,000,000</b>
<b>Debt Financed and Current Revenues:</b>		<b>\$500,000</b>	
<b>Total Authorizations:</b>		<b>\$15,498,721,000</b>	

**FISCAL IMPACT:**

Capital projects included in this bill are either debt financed by the sale of bonds or funded from current revenues in various funds. These projects are authorized in the aggregate amount of \$15,498,721,000. In addition to the amortization of the bonds for the debt financed projects, an additional cost to the Commonwealth is the interest on the bonds that are sold.

The cost to the General Fund will be dependent upon the timing and amount of capital project releases and the interest rate of debt used to finance those projects.

# SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

Senate Bill 905 Printer's Number 1325 was amended by adding additional authorizations as follows:

### Amendment #A03586

Project Category:	Fund:	Debt Financed Authorizations:
Public Improvement	Capital Facilities	\$1,361,000,000
Furniture and Equipment	Capital Facilities	\$80,200,000
Redevelopment Assistance	Capital Facilities	\$5,000,000
Flood Control	Capital Facilities	\$10,000,000
<b>Total Additional Authorizations:</b>		<b>\$1,456,200,000</b>

### Amendment #A03593

Project Category:	Fund:	Debt Financed Authorizations:
Redevelopment Assistance	Capital Facilities	\$56,000,000
<b>Total Additional Authorizations:</b>		<b>\$56,000,000</b>