

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. Senate Bill 492

PRINTER NO. 559

AMOUNT

No Fiscal Impact

FUND

General Fund

DATE INTRODUCED

April 5, 2019

PRIME SPONSOR

Senator Martin

DESCRIPTION

Senate Bill 492 amends the Assessors Certification Act providing for qualifications and training of revaluation company personnel.

This bill prohibits any person from valuing real property for ad valorem tax purposes unless certified as a Certified Pennsylvania Evaluator (CPE). All revaluation company personnel who are responsible for the valuation of real property must complete the education requirements and be certified as a CPE. Any municipal employee assigned the duty of valuing real property must be certified as a CPE.

A course on judicial interpretation of the uniformity clause of the Pennsylvania Constitution shall be required as part of the education requirements for application for certification.

The definitions of "property valuation model" and "revaluation company personnel" are added.

The act shall take effect in 180 days.

FISCAL IMPACT:

Senate Bill 492 has no fiscal impact to Commonwealth or county funds. Increased certification fees could offset any additional funds required by the State Board of Real Estate Appraisers to cover the expenses of certifying additional CPEs. Counties have the discretion to reimburse county assessors for the cost of completing the required coursework as outlined in the legislation.