

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. Senate Bill 491

PRINTER NO. 558

AMOUNT

No Fiscal Impact

FUND

General Fund

DATE INTRODUCED

April 5, 2019

PRIME SPONSOR

Senator J. Ward

DESCRIPTION

Senate Bill 491 amends the Real Estate Appraisers Certification Act by making changes to the composition of the State Board of Certified Real Estate Appraisers (board).

The current membership of the board consists of eleven members: Secretary of the Commonwealth, Attorney General, Secretary of Banking and eight residents of the Commonwealth. Senate Bill 491 expands the total membership of the board from eleven to thirteen by providing for the appointment of two Certified Pennsylvania Evaluators (CPEs).

In order to make the initial appointments to the board, the Governor shall have 90 days to nominate one CPE to serve a two-year term and another to serve a four-year term.

The act shall take effect in 60 days.

FISCAL IMPACT:

There is no fiscal impact to Commonwealth funds.